

RCTC SETTLEMENT AGREEMENT (JULY 29, 2016)

HIGHLAND FAIRVIEW OBLIGATIONS	DEADLINE	REFERENCE
Contribute \$100,000 to RCTC for logistics related studies (plus \$100k for City's contribution; total \$200k)	No later than 60 calendar days after final judgment. >Paid by HF for City on 1/11/2022	§1
Contribute \$250k to rctc for RCTC-conducted regional transportation study to evaluate a logistics-related regional fee (plus \$250k for City's contribution; total \$500k). Subject to refund if RCTC does not award contract 60 days after payments made.	No later than 60 calendar days after a final judgment >Paid by HF for City on 1/11/2022	§2
Contribute \$3,000,000 to County for safety-related improvements to Gilman Springs Road	Within 10 days of issuance of Cert. of Occ. for first warehouse within the WLC	§4
Contribute \$3,000,000 RCTC (\$2MM for engineering studies and project development for SR 60 between I-215 and Gilman Springs Road; and \$1MM for Theodore Street interchange at SR 60)	Within 10 days of issuance of Cert. of Occ. for 4,000,000th square foot of warehouse space withing the WLC	§5
Pay \$0.65 per square foot in -lieu fee to RCTC (reduced to \$0.50 per square foot if no logistic-related regional fee is adopted by County or at least 75% of RCTC's member cities within 24 months of receipt of contributions referred in Section 2 above).	Within 10 days of issuance of each Cert. of Occ. for a warehouse within the WLC	§6