

RESOLUTION NO. OB 2012-17

A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING A THIRD RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013

WHEREAS, the Oversight Board for Successor Agency to Community Redevelopment Agency of the City of Moreno Valley ("Oversight Board" as applicable) has met and has duly considered a Third Recognized Obligation Payment Schedule for the period of January 1, 2013 through June 30, 2013 in the form submitted by the Successor Agency (the "Third ROPS"); and

WHEREAS, prior to its meeting on August 29, 2012, the members of the Oversight Board have been provided with copies of the Third ROPS and instruments referenced in the Third ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Third Recognized Obligation Payment Schedule in the form attached hereto;

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Third Recognized Obligation Payment Schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") in the form attached hereto.

SECTION 3. The Successor Agency is authorized and directed to submit the Third ROPS to the California Department of Finance, the California State Controller's Office, and the County of Riverside Auditor-Controller Office.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the Third ROPS as approved hereby

APPROVED AND ADOPTED this 29th Day of August, 2012.



Chairperson
Oversight Board of the City as
Successor Agency for the
Community Redevelopment
Agency of the City of Moreno
Valley

ATTEST:



Oversight Board Secretary

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Kandace Baptiste, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that OB Resolution No. 2012-17 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 29th day of August, 2012 by the following vote:

- AYES: Board Members Dada, Strickler, Kakish, Slawson, Vice Chair Carlson, Chairman Moss

- NOES: None

- ABSENT: Board Member Garcia

- ABSTAIN: Board Member Strickler (as to Page 3 Items 13, 14, 23, and Page 8 Items 1, 2), Chairman Moss (as to Page 3 Items 18, and Page 4 Items 38-41 and 66-81), and Board Member Slawson (as to Page 3 Item 20)



SECRETARY