

**Grantee: Moreno Valley, CA**

**Grant: B-08-MN-06-0513**

**October 1, 2009 thru December 31, 2009 Performance Report**

**Grant Number:**

B-08-MN-06-0513

**Obligation Date:****Grantee Name:**

Moreno Valley, CA

**Award Date:**

03/27/2009

**Grant Amount:**

\$11,390,116.00

**Contract End Date:**

03/27/2013

**Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**QPR Contact:**

Shanikqua Freeman

## Disasters:

### Declaration Number

NSP

## Narratives

**Areas of Greatest Need:**

The City of Moreno Valley is a 51-square mile city located in western Riverside County, CA. In recent years, Moreno Valley has consistently ranked as one of the fastest growing cities in the nation. This significant growth rate, combined with skyrocketing home prices and questionable lending practices, has placed Moreno Valley near the top of the nation as a city hardest hit by foreclosures. In August 2007, CNN Money.com reported the combined Riverside/San Bernardino metropolitan region of California to be the fourth most impacted area by foreclosures in the U.S., with 1 foreclosure default filing for every 33 households. In August 2008, Moreno Valley was reported to have 6470 units in the foreclosure process. To illustrate the extent of this crisis, this 6470 figure is just 154 units shy of the total single family housing units built in the 10 year period from 1990 to 2000.

**Distribution and and Uses of Funds:**

In response to the problem, the City will focus its efforts in the areas of greatest need. Eleven of the 38 Census Tract Block Groups (CTBGs) in the city are ranked at the highest possible HUD-assigned risk score of ten (10). Available figures indicate 49.8% of current foreclosures are within the eleven (11) CTBGs with a 10-risk score. Combined, more than 84% of the homes foreclosed recently were located in CTBGs with HUD-assigned risk scores of 9 or 10. With that in mind, the City proposes to focus its efforts in these areas through three (3) basic programs: 1) A First Time Homebuyer Down Payment Assistance Program 2) An Acquisition/Rehabilitation/Resale of Single-Family Units Program, addressing the most severe vacant homes 3) An Acquisition/Rehabilitation/Rental of Multi-Family Units Program to meet the needs of households at or below 50% AMI.

**Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:**

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$11,390,116.00
Total CDBG Program Funds Budgeted	N/A	\$11,390,116.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$4,510,326.04	\$4,532,426.76
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,708,517.40	\$0.00
Limit on Admin/Planning	\$1,139,011.60	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$2,847,529.00	\$3,587,496.62

## Overall Progress Narrative:

### ACTIVITY 08-09-01 (HOMEOWNERSHIP ASSISTANCE PROGRAM)

Continued revising City's previous Homebuyer's Assistance Program (HAP) for conformity with Federal Administration and NSP Program Guidelines. Continued generating an interest list of prospective applicants. Commenced the process to select local lenders as "preferred lenders" to assist with the implementation of the HAP program.

ACTIVITY 08-09-02 (MULTI- FAMILY ACQUISITION, REHABILITATION, AND RENTAL) Total obligated to acquisition/rehabilitation \$2,311,500

In partnership with one of our Development Partner, Mary Erickson Community Housing (MECH), the City of Moreno Valley acquired two multi-family properties. Both properties were acquired during a single transaction and totaled 27 dwelling units. The property located at 24410 Myers Avenue is a 14 unit apartment complex and the property located at 24420 Myers Avenue is a 13 unit apartment complex. 26 of the 27 units will be operated as income-restricted affordable housing properties rented to tenants earning up to 50% Area Median Income (AMI); one unit will be reserved for as an onsite manager's unit and will be income-restricted up to 120% AMI. MECH will manage both properties. The City has obligated \$2,311,500 (1,930,500 acquisition and \$381,000 rehabilitation) for these properties. Escrow closed on both properties (purchased in a single transaction) on December 17, 2009. To date \$2,002,973.98 has been expended on the acquisition (purchase price, closing costs, appraisal, fees, etc.).

ACTIVITY 08-09-03 (SINGLE FAMILY ACQUISITION, REHABILITATION, AND RESALE) Total obligated toward acquisition/rehabilitation \$2,247,954

During the reporting period, in partnership with three of our four Development Partners, the City of Moreno Valley has acquired or is under contract for the acquisition of 16 single family properties. 10 of the properties have closed escrow and 6 are pending the close of escrow. The City of Moreno Valley has obligated \$2,247,954 toward the single family acquisition, rehabilitation and resale activity. Of the total obligated \$1,202,937.62 has been expended toward the acquisition (purchase price, closing costs and appraisal fees, etc.) of the properties listed below.

These properties have been acquired through the following Development Partners:

<b>MAYANS DEVELOPMENT</b>	Total amount obligated through this Development Partner: \$1,060,601	
· 13150 Kiowa Drive	escrow closed 12/2/09	\$122,534 obligated to acquisition and rehab
· 22570 Southwalk Street	escrow closed 12/2/09	\$199,106 obligated to acquisition and rehab
· 24435 Mural Court	escrow closed 12/2/09	\$135,794 obligated to acquisition and rehab
· 15348 Casa Grande Street	escrow closed 12/2/09	\$189,333 obligated to acquisition and rehab
· 14917 Edeleweiss Place	escrow pending 1/29/10	\$149,162 obligated to acquisition and rehab
· 11620 Warbler Way	escrow pending 1/29/10	\$128,840 obligated to acquisition and rehab
· 24395 Dyna Place	offer accepted, purchase agreement pending	\$135,832 obligated to acquisition and rehab

<b>SHEFFIELD FORECLOSURE RENOVATION</b>	Total amount obligated through this Development Partner: \$721,328	
· 11100 Davis Street	escrow closed 12/1/2009	\$121,596 obligated to acquisition and rehab
· 12703 Sunnymeadows Drive	escrow closed 12/10/2009	\$147,819 obligated to acquisition and rehab
· 24747 Brodiaea Avenue	escrow closed 12/10/2009	\$128,323 obligated to acquisition and rehab
· 11757 Mentzelia Court	escrow closed 12/16/2009	\$207,621 obligated to acquisition and rehab
· 25241 Todd Drive	escrow estimated to close on 1/13/2009	\$115,969 obligated to acquisition and rehab

<b>ANR INDUSTRIES</b>	Total amount obligated through this Development Partner: \$466,025	
· 24654 Sinaloa Street	escrow closed 12/23/2009	\$117,263 obligated to acquisition and rehab
· 12177 Indian Street	escrow closed 12/16/2009	\$134,900 obligated to acquisition and rehab
· 25909 Parsley Avenue	escrow estimated to close on 1/5/2010	\$117,485 obligated to acquisition and rehab
· 25106 Fay Avenue	escrow estimated to close on 1/8/2010	\$96,377 obligated to acquisition and rehab

To date funds have been obligated to rehabilitation activities, but none have been expended. Rehabilitation is scheduled to commence during the January through March 2010 reporting period.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
08-09-ARR-MFR, Acquisition, Rehabilitation, Rental	\$0.00	\$0.00	\$0.00
08-09-ARR-SFR, Acquisition, Rehabilitation, Resale	\$0.00	\$0.00	\$0.00
08-09-Admin, Administration	\$0.00	\$0.00	\$0.00

08-09-NSP-HAP, Homebuyers Assistance Program	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$11,390,116.00	\$0.00

## Activities

**Grantee Activity Number:** 08-09-01

**Activity Title:** 08-09-01

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

BCKT

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Planned

**Project Title:**

Bucket Project

**Projected End Date:**

07/31/2013

**Completed Activity Actual End Date:**

12/31/2009

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of vacant and abandoned homes by middle income households (up to 120% area median income) via a tailored version of the City's existing first time homebuyer down payment assistance program. The tenure of the beneficiaries is homeownership and the terms of assistance will be in the form of a 30 year deferred, silent second, "soft" loan, with zero interest rate (no monthly payments due, and a proportionate equity share mechanism in lieu of interest). The household shall initially be required to contribute 3% of the sale price of the property to participate. In this activity, the income-qualified homebuyers will acquire properties directly. The City will not hold ownership under this activity, but will ensure the appraisal requirements are met and required discounts are provided to the NSP homebuyer. Under the program, the responsibility of meeting the City's Housing Quality Standards (HQS, for more information please refer to page 10) shall be placed on the seller. The City will educate lenders and local realtors regarding the HQS. The property will be inspected by a City Building Inspector at time of sale to ensure the HQS are met. Affordability covenants will be recorded against each property that will vary from 5-15 years depending on the amount of subsidy. For more information on affordability covenant terms, please refer to page 9. The "soft second" component encourages income-eligible homeowners to remain in the NSP affordable unit. The loan will be forgiven at the expiration of the covenanted period. Continued affordability will be ensured via a monitoring process to be conducted by City staff. Should the household, sell or transfer the property before the affordability period is complete, the City will collect an equity share. In other words, if the NSP assisted property is sold or transferred, the City will then be entitled to a share of the gain on sale in addition to the original amount loaned. The gain of sale returned to the City will not exceed the total investment made into the property by the city.

**Location Description:**

Program will be available City-wide, with priority given to the census tracts categorized as a 9 or 10 based on HUD Foreclosure and Abandonment Risk Scores, as follows: NSP Target Census Tracts Risk Score Census Tract Risk Score Census Tract Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 9 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

Continued revising City's previous Homebuyer's Assistance Program (HAP) for conformity with Federal Administration and NSP Program Guidelines. Continued generating an interest list of prospective applicants. Commenced the process to select local lenders as "preferred lenders" to assist with the implementation of the HAP program.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/150

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/150	0/150	0
# Owner Households	0	0	0	0/0	0/150	0/150	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP	\$0.00
Total Other Funding Sources	\$0.00

**Grantee Activity Number:** 08-09-02

**Activity Title:** 08-09-02

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

BCKT

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Bucket Project

**Projected End Date:**

06/30/2010

**Completed Activity Actual End Date:**

12/31/2009

**Responsible Organization:**

City of Moreno Valley

Overall	Oct 1 thru Dec 31, 2009	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Obligated</b>	\$0.00	\$0.00
<b>Program Funds Expended</b>	\$2,002,974.00	\$2,002,974.00
City of Moreno Valley	\$2,002,974.00	\$2,002,974.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This activity is for the acquisition, rehabilitation, and rental of multifamily residential property to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

**Location Description:**

Program will be available City-wide, with priority given to pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

**Activity Progress Narrative:**

ACTIVITY 08-09-02 (MULTI- FAMILY ACQUISITION, REHABILITATION, AND RENTAL) Total obligated to acquisition/rehabilitation \$2,311,500

In partnership with one of our Development Partner, Mary Erickson Community Housing (MECH), the City of Moreno Valley acquired to multi-family properties. Both properties were acquired during a single transaction and totaled 27 dwelling units. The property located at 24410 Myers Avenue is a 14 unit apartment complex and the property located at 24420 Myers

Avenue is a 13 unit apartment complex. 26 of the 27 units will be operated as income-restricted affordable housing properties rented to tenants earning up to 50% Area Median Income (AMI); one unit will be reserved for as an onsite manager's unit and will be income-restricted up to 120% AMI. MECH will manage both properties. The City has obligated \$2,311,500 (1,930,500 acquisition and \$381,000 rehabilitation) for these properties. Escrow closed on both properties (purchased in a single transaction), to date \$2,002,973.98 has been expended on the acquisition (purchase price, closing costs, appraisal, fees, etc.).

### Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		0/2	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		0/27	

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/26	0/0	0/26	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

**Grantee Activity Number: 08-09-03**

**Activity Title: 08-09-03**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

BCKT

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Bucket Project

**Projected End Date:**

07/31/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Moreno Valley

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Obligated</b>	\$0.00	\$0.00
<b>Program Funds Expended</b>	\$1,202,937.92	\$1,202,937.92
City of Moreno Valley	\$1,202,937.92	\$1,202,937.92
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 156 households at an area median income up to 120%.

**Location Description:**

Program will be available citywide, with priority given to census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

ACTIVITY 08-09-03 (SINGLE FAMILY ACQUISITION, REHABILITATION, AND RESALE) Total obligated toward acquisition/rehabilitation \$2,247,954  
During the reporting period, in partnership with three of our four Development Partners, the City of Moreno Valley has acquired or is under contract for the acquisition of 16 single family properties. 10 have of the properties have closed escrow and 6 are pending the close of escrow. The City of Moreno Valley has obligated \$2,247,954 toward the single family acquisition, rehabilitation and resale activity of the total obligated \$1,202,937.62 has been expended toward the acquisition (purchase price, closing costs and appraisal fees, etc.) of the properties listed below.

These properties have been acquired through the following Development Partners:

MAYANS DEVELOPMENT Total amount obligated to this Development Partner: \$1,060,601

- 13150 Kiowa Drive
- 22570 Southwalk Street
- 15348 Casa Grande Street
- 14917 Edeleweiss Place
- 24395 Dyna Place

SHEFFIELD FORECLOSURE RENOVATION Total amount obligated to this Development Partner: \$721,328

- 11100 Davis Street
- 12703 Sunnymeadows Drive
- 24747 Brodiaea Avenue
- 11757 Mentzelia Court
- 25241 Todd Drive

ANR INDUSTRIES Total obligated to this Development Partner \$466,025

- 24654 Sinaloa Street
- 12177 Indian Street
- 25106 Fay Avenue

To date funds have been obligated to rehabilitation activities, but none have been expended. Rehabilitation is scheduled to commence during the January through March 2010 reporting period.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/150

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/150

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/150	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

**Grantee Activity Number:** 08-09-04

**Activity Title:** 08-09-04

**Activity Category:**

Administration

**Project Number:**

BCKT

**Projected Start Date:**

01/15/2009

**Benefit Type:**

N/A

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Bucket Project

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Moreno Valley

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Obligated</b>	\$0.00	\$0.00
<b>Program Funds Expended</b>	\$101,476.20	\$123,576.92
City of Moreno Valley	\$101,476.20	\$123,576.92
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

**Location Description:**

City-wide

**Activity Progress Narrative:**

- Administered NSP budget;
- Conducted Environmental Assessments;
- Reviewed initial scopes of work as proposed by Development Partners, Performed inspections of acquisitions properties and provided guidance regarding necessary revisions to initial scopes of work;
- Ordered appraisals;
- Explored alternative methods to acquire eligible properties (i.e. communicated with lenders, banks and the City's internal departments (e.g. City Attorney, Building and Safety, and Code Compliance to identify foreclosed properties with active liens and or violations);
- Facilitated escrow process (drafted loan documents, processed payment requests, etc.);
- Tracked and monitored labor and activities contributing toward program implementation;
- Reviewed/revised Homebuyer Assistance Program (HAP) guidelines;
- Continued with development of NSP Marketing Plan;
- Performed research/assessments of subject properties to determine consistency with program goals;
- Performed comparative market analysis (analyzed comparables and performed site visitations) for acquisition properties of interest.

## Accomplishments Performance Measures

No Accomplishments Performance Measures found.

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number: 08-09-SFR-ANR-01**

**Activity Title: SFR-Acq/rehab: ANR Industries**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,765,604.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,765,604.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Obligated</b>	\$0.00	\$0.00
<b>Program Funds Expended</b>	\$172,506.21	\$172,506.21
City of Moreno Valley, Economic Development Department	\$172,506.21	\$172,506.21
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523 This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 156 households at an area median income up to 120%.

## Activity Progress Narrative:

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>08-09-SFR-MAYANS-01</b>
<b>Activity Title:</b>	<b>SFR-ACQ/REHAB: MAYANS DEVELOPMENT</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-SFR

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Oct 1 thru Dec 31, 2009	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$1,591,663.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,591,663.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Obligated</b>	\$0.00	\$0.00
<b>Program Funds Expended</b>	\$519,214.28	\$519,214.28
City of Moreno Valley, Economic Development Department	\$519,214.28	\$519,214.28
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

**Accomplishments Performance Measures**

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Properties 0 0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>08-09-SFR-SHEFFIELD-01</b>
<b>Activity Title:</b>	<b>SFR-ACQ/REHAB: SHEFFIELD</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-SFR

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Oct 1 thru Dec 31, 2009	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$1,593,343.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,593,343.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Obligated</b>	\$0.00	\$0.00
<b>Program Funds Expended</b>	\$511,217.43	\$511,217.43
City of Moreno Valley, Economic Development Department	\$511,217.43	\$511,217.43
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Activity Description: This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

**Accomplishments Performance Measures**

This Report Period Total	Cumulative Actual Total / Expected Total
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# of Properties 0 0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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