

**MORENO VALLEY PUBLIC FINANCING AUTHORITY**

**\$25,765,000**

**2007 TAXABLE LEASE REVENUE BONDS**

**Dated: April 26, 2007**  
**Riverside County, California**  
**Base CUSIP<sup>+</sup> : 61685P**



**NOTICE OF OCCURRENCE OF  
LISTED EVENT**

**As of October 31, 2014**

Also available at:



[www.willdan.com](http://www.willdan.com)

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## ***OCCURRENCE OF LISTED EVENT – RATING CHANGE***

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This Notice of Occurrence of Listed Event (“Notice”) has been prepared to satisfy the obligations of the Moreno Valley Public Financing Authority (the “Authority”), pursuant to Section 5 of that certain Continuing Disclosure Certificate, dated April 26, 2007 (the “Disclosure Certificate”), executed by the Authority, in connection with the execution and delivery of the Authority’s \$25,765,000 2007 Taxable Lease Revenue Bonds (the “Bonds”) and the requirements of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended.

The following information is being provided as required by the Disclosure Certificate in order to comply with the Authority’s obligations to notify owners of the Bonds, the participating underwriters, and the Repository of the occurrence of a Listed Event.

- On October 29, 2014, Standard & Poor’s Ratings Services upgraded its long-term rating and underlying rating on the Bonds from ‘A’ to ‘A+’.

Information from the rating agencies regarding the ratings actions may be obtained from such rating agencies. This Notice may contain information material to bond owners and does not purport to contain all material information with respect to the Bonds or the financial condition of the Authority. The information contained in the Notice is not guaranteed as to accuracy or completeness.

### **MORENO VALLEY PUBLIC FINANCING AUTHORITY** ***www.moval.org***

Mr. Richard Teichert  
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### **DISCLOSURE CONSULTANT & DISSEMINATION AGENT**

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