

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT  
BOARD OF COUNTY OF RIVERSIDE**

**ITEM: 2.4**  
(ID # 11618)

**MEETING DATE:**  
Thursday, January 16, 2020

**FROM :** Countywide Oversight Board:

**SUBJECT:** SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY: Adoption of Resolution No. 2020-004 Approving the Recognized Obligation Payment Schedule 20-21 (ROPS 20-21) and Administrative Budget for the period July 1, 2020 to June 30, 2021 for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley; CEQA Exempt.

**RECOMMENDED MOTION:** That the Countywide Oversight Board:

1. Find that the project is exempt from California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA Guidelines;
2. Adopt Resolution No. 2020-004 - A Resolution of the Countywide Oversight Board for the County of Riverside Approving the Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2020 through June 30, 2021 for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley and making related findings and declarations and taking related actions in connection therewith; and
3. Direct County Executive Office staff, on behalf of the Countywide Oversight Board, to submit Resolution No. 2020-004 to the Department of Finance for review and approval pursuant to Section 34179(h) of the Health and Safety Code, as applicable.

**ACTION:Policy**

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**MINUTES OF THE COUNTYWIDE OVERSIGHT BOARD OF COUNTY OF RIVERSIDE**

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT  
BOARD OF COUNTY OF RIVERSIDE**

**BACKGROUND:**

**Summary**

The former Community Redevelopment Agency of the City of Moreno Valley ("Former Agency") was formed, existed and exercised its powers pursuant to the Community Redevelopment law (California Health and Safety Code section 33000 et seq.).

Pursuant to Assembly Bill No. 1X 26, as modified by Assembly Bill No. 1484 enacted on June 27, 2012, and as further modified by Senate Bill No. 107 enacted September 22, 2015, which added or amended Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code ("Dissolution Act"), the Former Agency was dissolved on February 1, 2012 and the Successor agency to the Community Redevelopment Agency of the City of Moreno Valley ("Successor Agency") was vested with all authority, rights, powers, duties and obligations of the Former Agency.

The Successor Agency staff has prepared the proposed Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 ("ROPS 2020-21"), substantially in the form shown in Attachment "A", attached hereto and incorporated herein by this reference. No new enforceable obligations were included in ROPS 2020-21 that were not included in the previously adopted ROPS.

The Successor Agency staff has prepared an administrative budget for the fiscal period commencing on July 1, 2020 and continuing through June 30, 2021 ("FY 2020-21 Administrative Budget"), substantially in the form shown in Attachment "B", attached hereto and incorporated herein by this reference.

Successor Agency is entitled to an administrative cost allowance (the "Administrative Cost Allowance") pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the approximate amount of \$250,000 for the 2020-21 fiscal year of which approximately \$125,000 will be disbursed July 1, 2020 and approximately \$125,000 will be disbursed January 2, 2021. The Successor Agency is entitled to the same administrative allowance last year.

The City Council of Moreno Valley acting in its capacity as the governing board of the Successor Agency, approved the ROPS FY 2020-21 and FY 2020-21 Administrative Budget by adoption of Resolution No. SA 2019-03.

Under Resolution No. SA 2019-03, the Successor Agency's governing board represents and warrants that it examined all of the items on the ROPS FY 2020-21 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of the ongoing enforceable obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency.

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT  
BOARD OF COUNTY OF RIVERSIDE**

Pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the ROPS FY 2020-21 and FY 2020-21 Administrative Budget must be submitted to the Countywide Oversight Board for the Countywide Oversight Board's approval.

Pursuant to the California Environmental Quality Act (CEQA), based upon a review of the evidence and information presented on the matter as it relates to the adoption of the ROPS FY 2020-21 and the Administrative Budget FY 2020-21, the Countywide Oversight Board has determined that such approval is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is no possibility that the activities in question will have a significant impact on the environment and the amendment is merely the adoption of annual budget; it will not require any construction activities and will not lead to any direct or reasonably foreseeable indirect physical environmental impacts.

Staff recommends adoption of Resolution No. 2020-004, a Resolution of the Countywide Oversight Board for the County of Riverside Successor Agency Approving the Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2020 through June 30, 2021 for the City of Moreno Valley Successor Agency and making related findings and declarations and taking related actions in connection therewith.

Resolution No. 2020-004 has been approved by the Countywide Oversight Board Counsel as to form.

**IMPACT ON TAXING ENTITIES**

This Recognized Obligation Payment Schedule (ROPS) and Administrative Budget provide spending authority to honor the enforceable obligations of the Successor Agency. In order to protect the interest of the taxing entities, this ROPS and Administrative Budget is reviewed and approved by the Successor Agency Board, the Countywide Oversight Board and the Department of Finance. The amounts requested by a Successor Agency in the ROPS affects the residual allocation to the taxing entities.

Funding sources for the expenditures listed in ROPS 20-21 will be paid from the Former RDA property tax increment, Successor Agency administrative allowance, rental income, interest earnings, debt reserve accounts, and any loan or grant-repayments, as applicable. The total amount of obligations scheduled to be paid during the period July 1, 2020 to June 30, 2021, is \$5,091,378, with the remaining balance of RPTTF available for distribution to the taxing entities directly by the County Auditor-Controller in accordance with Health and Safety Code Section 34188.

**Attachments:**

- 1) Attachment A - Recognized Obligation Payment Schedule for the period July 1, 2020 through June 30, 2021 (ROPS 20-21)

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT  
BOARD OF COUNTY OF RIVERSIDE**

- 2) Attachment B – Administrative Budget for the period July 1, 2020 through June 30, 2021 (FY20-21 Administrative Budget)
- 3) Resolution No. 2020 – 004 – Countywide Oversight Board Resolution approving ROPS 20-21 and Administrative Budget FY 20-21.
- 4) Successor Agency Resolution No. 2019-03 – Resolution of the Successor Agency's Governing Board approving the ROPS 20-21 and FY 20-21 Administrative Budget.

1 COUNTYWIDE OVERSIGHT BOARD  
2 FOR THE COUNTY OF RIVERSIDE

SUCCESSOR AGENCY TO THE  
COMMUNITY REDEVELOPMENT  
3 AGENCY OF THE CITY OF MORENO VALLEY

4  
5  
6 **RESOLUTION NO. 2020 – 004**

7  
8 **RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR**  
9 **COUNTY OF RIVERSIDE APPROVING THE RECOGNIZED**  
10 **OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE**  
11 **BUDGET FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021**  
12 **FOR THE CITY OF MORENO VALLEY**

13 **SUCCESSOR AGENCY AND MAKING RELATED FINDINGS AND DECLARATIONS**  
14 **AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH**

15  
16 **WHEREAS**, the Community Redevelopment Agency of the City of Moreno Valley (the  
17 "Former Agency") was formed, existed and exercised its powers pursuant to the Community  
18 Redevelopment law (California Health and Safety Code section 33000 et seq. the "CRL");

19 **WHEREAS**, the California state legislature enacted Assembly Bill 1x 26, as modified by  
20 Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill No. 107  
21 enacted on September 22, 2015, as such may be further amended (collectively, the "Dissolution Act"),  
22 adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code, to dissolve  
23 redevelopment agencies formed under the CRL;

24 **WHEREAS**, pursuant to Section 34173 of the Health and Safety Code, effective February 1,  
25 2012 the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, a  
26 separate legal entity (the "Successor Agency") was formed to and charged with paying the enforceable  
27 obligations, disposing of the properties and other assets, and unwinding the affairs of the dissolved Former  
28 Agency;

1           **WHEREAS**, upon dissolution of the Former Agency, all authority, rights, powers, duties and  
2 obligations previously vested with the Former Agency (except for the Former Agency's housing assets  
3 and functions) under the CRL vested in the Successor Agency, which was declared a separate legal entity  
4 effective June 27, 2012;

5           **WHEREAS**, Section 34179(j) of the Health and Safety Code provides for the appointment  
6 of a countywide oversight board (the "Countywide Oversight Board") with specific duties to approve  
7 certain Successor Agency actions pursuant to Section 34180 of the Health and Safety Code and to direct  
8 the Successor Agency in certain other actions pursuant to Section 34181 of the Health and Safety Code;

9           **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized Obligation  
10 Payment Schedule for the period of July 1, 2020 through June 30, 2021 ("ROPS FY 2020-21"),  
11 substantially in the form shown in Attachment "A", attached hereto and incorporated herein by this  
12 reference;

13           **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the fiscal  
14 period commencing on July 1, 2020 through June 30, 2021 ("FY 2020-21 Administrative Budget"),  
15 substantially in the form shown in Attachment "B", attached hereto and incorporated herein by this  
16 reference;

17           **WHEREAS**, the Successor Agency is entitled to an administrative cost allowance (the  
18 "Administrative Cost Allowance") pursuant to Sections 34171(b) and 34183(a)(3) of the Health and  
19 Safety Code in the approximate amount of [\$250,000] for the 2020-21 fiscal year of which approximately  
20 [\$125,000] will be disbursed July 1, 2020 and approximately [\$125,000] will be disbursed January 2,  
21 2021;

22           **WHEREAS**, the City Council of Moreno Valley acting in its capacity as the governing board  
23 of the Successor Agency, approved the ROPS FY 2020-21 and FY 2020-21 Administrative Budget by  
24 adoption of Resolution No. SA 2019-03, shown in Attachment "C", attached hereto and incorporated  
25 herein by this reference;

26           **WHEREAS**, under Resolution No. SA 2019-03, the Successor Agency's governing board  
27 represents and warrants that it examined all of the items on the ROPS FY 2020-21 and finds that each of  
28 them is necessary for the continued maintenance and preservation of property owned by the Successor  
29 Agency until disposition in accordance with the Dissolution Act, the continued administration of the  
30 ongoing enforceable obligations, or the expeditious wind-down of the affairs of the Former Agency by  
31 the Successor Agency;

32           **WHEREAS**, pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the  
33 ROPS FY 2020-21 and FY 2020-21 Administrative Budget must be submitted to the Countywide  
34 Oversight Board for the Countywide Oversight Board's approval; and

1           **WHEREAS**, the accompanying staff report, and attachments, attached hereto and  
2 incorporated herein by this reference, provide the supporting information upon which the actions set forth  
3 in this Resolution are based.

4           **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED**  
5 by the Countywide Oversight Board, in regular meeting assembled on January 16, 2020 in the meeting  
6 room located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside,  
7 California, as follows:

- 8           1. The Countywide Oversight Board hereby finds, resolves, and determines that the  
9           foregoing recitals are true and correct and are incorporated herein by reference, and,  
10           together with information provided by the City of Moreno Valley staff and the public,  
11           form the basis for the approvals, findings, resolutions, and determinations set forth below.
- 12           2. Pursuant to the California Environmental Quality Act (CEQA), based upon a review of  
13           the evidence and information presented on the matter as it relates to the adoption of the  
14           ROPS FY 2020-21 and the Administrative Budget FY2020-21, the Countywide Oversight  
15           Board has determined that such approval is categorically exempt from CEQA pursuant to  
16           Section 15061(b)(3) of the State CEQA Guidelines because there is no possibility that the  
17           activities in question will have a significant impact on the environment and is merely the  
18           adoption of annual budget; it will not require any construction activities and will not lead  
19           to any direct or reasonably foreseeable indirect physical environmental impacts;
- 20           3. That the Successor Agency's Executive Director's designee is directed to file a Notice of  
21           Exemption with respect to the actions approved under this Resolution in accordance with  
22           CEQA.
- 23           4. Under Section 34180(g) of the Health and Safety Code, the Countywide Oversight Board  
24           must approve the establishment of the recognized obligation payment schedules of the  
25           Successor Agency.
- 26           5. The Countywide Oversight Board hereby approves the ROPS FY 2020-21 attached hereto  
27           as Attachment "A" (the "Approved ROPS FY 2020-21"). In connection with such  
28           approval, the Countywide Oversight Board makes the specific findings set forth below.

- 1 6. The Countywide Oversight Board has examined the items on the Approved ROPS FY  
2 2020-21 and finds that each of them is necessary for the continued maintenance and  
3 preservation of property owned by the Successor Agency until disposition in accordance  
4 with the Dissolution Act, the continued administration of the ongoing agreements herein  
5 approved by the Countywide Oversight Board, or the expeditious wind-down of the affairs  
6 of the Dissolved RDA by the Successor Agency.
- 7 7. The Countywide Oversight Board Chairperson, Successor Agency Executive Director,  
8 and Countywide Oversight Board General Counsel are collectively authorized to make  
9 any technical or clerical corrections to the Approved ROPS FY 2020-21 prior to filing  
10 with the Department.
- 11 8. Under Section 34177(j) of the Health and Safety Code, the Countywide Oversight Board  
12 must approve the Administrative Budget for the Successor Agency.
- 13 9. In accordance with the Dissolution Act, The Countywide Oversight Board hereby  
14 approves the FY 2020-21 Administrative Budget, attached hereto as Attachment "B" (the  
15 "Approved Administrative Budget").
- 16 10. The Countywide Oversight Board hereby authorizes and directs the Executive Director of  
17 the Successor Agency to the Community Redevelopment Agency of the City of Moreno  
18 Valley ("Successor Agency's Director"), or the Successor Agency's Director's designees,  
19 to take all actions and sign any and all documents necessary to implement and effectuate  
20 the actions approved by this Resolution as determined necessary by the Successor  
21 Agency's Director, or the Successor Agency's Director's designee. The Countywide  
22 Oversight Board hereby further authorizes and directs the Successor Agency's Executive  
23 Director, or Successor Agency's Director's designee, to execute all documents on behalf  
24 of the Successor Agency, and to administer the Successor Agency's obligations and duties  
25 to be performed pursuant to this Resolution.
- 26 11. If any provision of this Resolution or the application of any such provision to any person  
27 or circumstance is held invalid, such invalidity shall not affect other provisions or  
28 applications of this Resolution that can be given effect without the invalid provision or  
29 application, and to this end the provisions of this Resolution are severable. The  
30 Countywide Oversight Board declares that the Countywide Oversight Board would have  
31 adopted this Resolution irrespective of the invalidity of any particular portion of this  
32 Resolution.



1 12. The Countywide Oversight Board hereby authorizes and directs the County Executive  
2 Office staff and the Successor Agency staff to take all actions necessary under the  
3 Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting,  
4 and/or hardcopy, all notices and transmittals necessary or convenient in connection with  
5 the approval of this Resolution.

6 13. Pursuant to Health and Safety Code Section 34179, specified actions taken by the  
7 Countywide Oversight Board may be reviewed by the State of California Department of  
8 Finance, and, therefore, this Resolution shall not be effective until five (5) business days  
9 after approval, subject to a request for review by the State of California Department of  
10 Finance, or at the time and in the manner prescribed in Section 34179(h) of the Health and  
11 Safety Code.

12  
13 **PASSED, APPROVED, AND ADOPTED** by the Countywide Oversight Board for the  
14 County of Riverside on January 16, 2020.

1 I hereby certify the forgoing to be a true copy of a resolution passed and adopted by the Countywide  
2 Oversight Board for the County of Riverside at a regular meeting thereof held on January 16, 2020, by  
3 the following vote:

4  
5 AYES: 6 BOARD MEMBERS: Phil Williams, Kathleen Kelly, Aaron  
6 Brown, Gloria Sanchez, Tina Daigneault  
7 Tami Scott  
8 NOES: BOARD MEMBERS:  
9 ABSTAIN: BOARD MEMBERS:  
10 ABSENT: 1 BOARD MEMBERS: Supervisor Chuck Washington

11 

12 Phil Williams  
13 Chairperson, Countywide Oversight Board  
14

15 ATTEST:

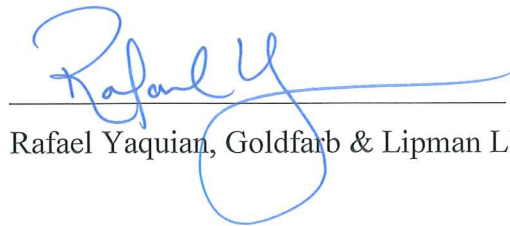
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17  
18 Kimberly Rector  
19 Clerk of the Countywide Oversight Board  
20

21  
22 APPROVED AS TO FORM:

23  
24 Countywide Oversight Board Legal Counsel

25  
26 By:

27 

28 Rafael Yaquian, Goldfarb & Lipman LLP  
29

30 Attachments incorporated by reference:

- 31 A. Approved ROPS 20-21  
32 B. Approved Administrative Budget  
33 C. Successor Agency Resolution No SA 2019-03 Approving ROPS and Administrative Budget  
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ATTACHMENT "A"  
APPROVED ROPS FY  
2020-21  
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**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Moreno Valley

**County:** Riverside

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>20-21A Total<br/>(July -<br/>December)</b> | <b>20-21B Total<br/>(January -<br/>June)</b> | <b>ROPS 20-21<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | \$ -  | \$ -   | \$ -                        |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | -   | -  | -                           |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | \$ 2,554,847                                  | \$ 2,536,531                                 | \$ 5,091,378                |
| F RPTTF   | 2,429,847                                     | 2,411,531                                    | 4,841,378                   |
| G Administrative RPTTF  | 125,000                                       | 125,000                                      | 250,000                     |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | \$ 2,554,847                                  | \$ 2,536,531                                 | \$ 5,091,378                |

**Certification of Oversight Board Chairman:**

Phil Williams  
Name

Chairman  
Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Is/ Phil Williams 1-16-2020  
Signature Date

**Moreno Valley**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

| A      | B  | C                                   | D                        | E                          | F  | G   | H             | I                            | J       | K                | L                       | M               | N           | O           | P           | Q            | R                       | S               | T           | U           | V           | W            |
|--------|--|-------------------------------------|--------------------------|----------------------------|--|---|---------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name                                       | Obligation Type                     | Agreement Execution Date | Agreement Termination Date | Payee  | Description   | Project Area  | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) |                 |             |             |             | 20-21A Total | ROPS 20-21B (Jan - Jun) |                 |             |             |             | 20-21B Total |
|        |  |                                     |                          |                            |  |   |               |                              |         |                  | Fund Sources            |                 |             |             |             |              | Fund Sources            |                 |             |             |             |              |
|        |  |                                     |                          |                            |  |   |               |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              |
|        |  |                                     |                          |                            |  |   |               | \$64,226,049                 |         | \$5,091,378      | \$-                     | \$-             | \$-         | \$2,429,847 | \$125,000   | \$2,554,847  | \$-                     | \$-             | \$-         | \$2,411,531 | \$125,000   | \$2,536,531  |
| 2      | 2007 Special Tax Refunding Bonds - Towngate 87-1   | Bonds Issued On or Before 12/31/10  | 11/29/2007               | 12/01/2021                 | Wells Fargo Bank   | Debt service payments for bonds issued to finance the acquisition of public facilities  | Original Area | 1,203,178                    | N       | \$1,203,178      | -                       | -               | -           | 601,589     | -           | \$601,589    | -                       | -               | -           | 601,589     | -           | \$601,589    |
| 3      | Improvement Area No. 1 Special Tax Refunding Bonds | Bonds Issued On or Before 12/31/10  | 11/29/2007               | 10/01/2023                 | Wells Fargo Bank   | Debt service payments for bonds issued to finance the construction of public facilities | Original Area | 990,000                      | N       | \$282,204        | -                       | -               | -           | 141,102     | -           | \$141,102    | -                       | -               | -           | 141,102     | -           | \$141,102    |
| 5      | 2011 Refunding of 97 LRB Bonds                     | Revenue Bonds Issued After 12/31/10 | 01/01/2011               | 11/01/2022                 | Bank of America  | Debt service payments for bonds issued to finance the construction of a public facility | Original Area | 450,000                      | N       | \$150,000        | -                       | -               | -           | 75,000      | -           | \$75,000     | -                       | -               | -           | 75,000      | -           | \$75,000     |
| 13     | CalPERS Retirement Liability                       | Unfunded Liabilities                | 07/01/2012               | 07/01/2031                 | The California Public Employees' Retirement System (CalPERS) | Unfunded PERS Retirement Liability Acct   | Original Area | 193,971                      | N       | \$13,855         | -                       | -               | -           | 13,855      | -           | \$13,855     | -                       | -               | -           | -           | -           | \$-          |
| 14     | Retiree Medical Trust (CERBT)                      | Unfunded Liabilities                | 07/01/2012               | 07/01/2031                 | California Employers' Retiree Medical Trust(CERBT)/CalPERS   | Unfunded Retiree Medical Trust Acct   | Original Area | 62,466                       | N       | \$4,461          | -                       | -               | -           | 4,461       | -           | \$4,461      | -                       | -               | -           | -           | -           | \$-          |
| 17     | Towngate Acquisition Note                          | Third-Party Loans                   | 05/03/2004               | 06/30/2044                 | City of Moreno Valley  | Participation Agreement   | Original Area | 21,626,841                   | N       | \$1,400,000      | -                       | -               | -           | 700,000     | -           | \$700,000    | -                       | -               | -           | 700,000     | -           | \$700,000    |
| 19     | Robertson's Ready Mix, Inc. OPA                    | OPA/DDA/ Construction               | 09/26/2006               | 09/30/2028                 | Robertson's Ready Mix, Inc.                                  | Owner Participation Agreement   | Original Area | 1,404,593                    | N       | \$276,800        | -                       | -               | -           | 138,400     | -           | \$138,400    | -                       | -               | -           | 138,400     | -           | \$138,400    |

| A      | B  | C  | D                        | E                          | F                                   | G   | H             | I                            | J       | K                | L                       | M               | N           | O       | P           | Q            | R                       | S               | T           | U       | V           | W            |
|--------|--|--|--------------------------|----------------------------|-------------------------------------|---|---------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name   | Obligation Type                            | Agreement Execution Date | Agreement Termination Date | Payee                               | Description   | Project Area  | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) |                 |             |         |             | 20-21A Total | ROPS 20-21B (Jan - Jun) |                 |             |         |             | 20-21B Total |
|        |  |  |                          |                            |                                     |   |               |                              |         |                  | Fund Sources            |                 |             |         |             |              | Fund Sources            |                 |             |         |             |              |
|        |  |  |                          |                            |                                     |   |               |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              |
| 24     | Payroll Costs/<br>Operating Costs                              | Admin Costs                                | 01/01/<br>2015           | 06/30/2018                 | City of Moreno Valley/<br>Employees | Successor Agency's<br>Payroll &<br>Operating Costs  | Original Area | 250,000                      | N       | \$250,000        | -                       | -               | -           | -       | 125,000     | \$125,000    | -                       | -               | -           | -       | 125,000     | \$125,000    |
| 88     | 2017 Refunding of<br>the 2007 Tax Allocation<br>Bonds Series A | Refunding Bonds<br>Issued After<br>6/27/12 | 08/23/<br>2017           | 08/01/2038                 | Wells Fargo Bank                    | Debt service<br>payments<br>for bonds<br>issued to<br>finance<br>various<br>capital<br>projects |               | 38,045,000                   | N       | \$1,510,880      | -                       | -               | -           | 755,440 | -           | \$755,440    | -                       | -               | -           | 755,440 | -           | \$755,440    |

**Moreno Valley**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A        | B   | C  | D                                       | E  | F                               | G                      | H               |
|----------|---|--|---|--|---------------------------------|------------------------|-----------------|
|          | <b>ROPS 17-18 Cash Balances<br/>(07/01/17 - 06/30/18)</b>   | <b>Fund Sources</b>                      |   |  |                                 |                        | <b>Comments</b> |
|          |   | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>   | <b>Other Funds</b>              | <b>RPTTF</b>           |                 |
|          |   | Bonds issued<br>on or before<br>12/31/10 | Bonds issued<br>on or after<br>01/01/11 | Prior ROPS<br>RPTTF and<br>Reserve<br>Balances retained<br>for future<br>period(s) | Rent, grants,<br>interest, etc. | Non-Admin<br>and Admin |                 |
| <b>1</b> | <b>Beginning Available Cash Balance (Actual 07/01/17)</b><br>RPTTF amount should exclude "A" period distribution amount.  |  |   |  |                                 |                        |                 |
| <b>2</b> | <b>Revenue/Income (Actual 06/30/18)</b><br>RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller                        |  |   |  |                                 | 5,385,106              |                 |
| <b>3</b> | <b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>  |  |   |  |                                 | 5,814,132              |                 |
| <b>4</b> | <b>Retention of Available Cash Balance (Actual 06/30/18)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |  |   |  |                                 |                        |                 |
| <b>5</b> | <b>ROPS 17-18 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC                               |  | No entry required                       |  |                                 |                        |                 |
| <b>6</b> | <b>Ending Actual Available Cash Balance (06/30/18)</b><br><b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>  | \$-                                      | \$-                                     | \$-  | \$-                             | \$(429,026)            |                 |

**Moreno Valley**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

| Item # | Notes/Comments |
|--------|----------------|
| 2      |                |
| 3      |                |
| 5      |                |
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| 14     |                |
| 17     |                |
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| 24     |                |
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ATTACHMENT "B"  
APPROVED ADMINISTRATIVE BUDGET

[behind this page]

## Attachment "B"

### Administrative Budget

| Expense Classifications            | FY 2019/20 Amended<br>Budget | FY 2020/21 Adopted<br>Budget |
|------------------------------------|------------------------------|------------------------------|
| Salaries/Benefits                  | \$ 117,931                   | \$ 117,931                   |
| Professional Services              | 125,269                      | 125,269                      |
| Administrative Expenses            | 6,800                        | 6,800                        |
| <b>Total Administrative Budget</b> | <b>\$ 250,000</b>            | <b>\$ 250,000</b>            |

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ATTACHMENT "C"  
SUCCESSOR AGENCY RESOLUTION NO. 2019-03  
APPROVING ROPS AND ADMINISTRATIVE BUDGET

[behind this page]

RESOLUTION NO. SA 2019-03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, SERVING AS SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2020 THROUGH JUNE 30, 2021 (ROPS 20-21), AND AUTHORIZING THE CITY MANAGER ACTING FOR THE SUCCESSOR AGENCY OR HIS/HER DESIGNEE TO MAKE MINOR MODIFICATIONS THERETO

WHEREAS, the City Council of the City of Moreno Valley agreed to serve as successor agency to the Community Redevelopment Agency of the City of Moreno Valley ("Former RDA") commencing upon dissolution of the Former RDA on February 1, 2012 pursuant to Assembly Bill x1 26, as amended by AB 1484; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each fiscal period, the successor agency to a dissolved redevelopment agency such as the Former RDA is required to adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" within the meaning of Health and Safety Code Section 34171, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund; (ii) bond proceeds; (iii) reserve balances; (iv) the administrative cost allowance; (v) revenues from rents, concessions, interest earnings, and asset sales; and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the City of Moreno Valley ("City"), acting as the successor agency to the Former RDA ("Successor Agency") has prepared a ROPS and an administrative budget covering the period July 1, 2020 through June 30, 2021 ("ROPS 20-21"); and

WHEREAS, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the Countywide Oversight Board for County of Riverside ("Oversight Board").

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, SERVING AS THE SUCCESSOR AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. RECITALS

That the foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. APPROVAL OF ROPS 20-21 AND ADMINISTRATIVE BUDGET

That the City Council acting on behalf of the Successor Agency hereby approve and adopt ROPS 20-21 and the related administrative budget, in substantially the form attached hereto as Exhibit "A" and Exhibit "B, respectively."

SECTION 3. TRANSMITTAL

That City staff, acting for the Successor Agency, is directed to transmit the ROPS 20-21 to the Oversight Board, County Administrative Officer, the County Auditor-Controller, and the State Department of Finance.

Section 4. OTHER ACTS

That the City Manager, acting for the Successor Agency, or his/her designee is hereby authorized to make minor modifications to the ROPS 20-21, and each officer of the City, acting for the Successor Agency, is hereby authorized and directed, jointly and severally, to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution, and any such actions previously taken by such officers are hereby ratified, approved and confirmed. Such acts shall include, but shall not be limited to, reformatting of the ROPS 20-21 as may be required by the Department of Finance or Oversight Board.

Section 5. SEVERABILITY

That if any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City Council acting for the Successor Agency hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

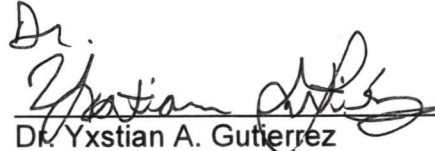
Section 6. EFFECTIVE DATE

That this Resolution shall take effect immediately upon adoption.

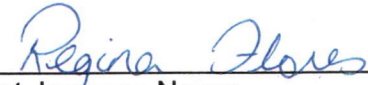
Section 7. CERTIFICATION

That the City Clerk acting for the Successor Agency shall certify to the passage of this Resolution and enter it into the book of original resolutions.


APPROVED AND ADOPTED this 3<sup>rd</sup> day of December 2019.

Dr.  
  
\_\_\_\_\_  
Dr. Yxstian A. Gutierrez  
Mayor  
City of Moreno Valley  
acting for Successor Agency

ATTEST:

  
\_\_\_\_\_  
Pat Jacquez-Nares  
City Clerk acting for Successor Agency

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Martin Koczanowicz  
City Attorney acting for Successor Agency

**RESOLUTION JURAT**

STATE OF CALIFORNIA        )  
COUNTY OF RIVERSIDE       ) ss.  
CITY OF MORENO VALLEY     )

I, Pat Jacquez-Nares, City Clerk of the City of Moreno Valley, California, do hereby certify that Resolution No. SA 2019-03 was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting thereof held on the 3<sup>rd</sup> day of December, 2019 by the following vote:

AYES:        Council Member Cabrera, Council Member Marquez, Mayor Pro  
              Tem Baca and Mayor Gutierrez

NOES:        None

ABSENT:     Council Member Thornton

ABSTAIN:    None

(Council Members, Mayor Pro Tem and Mayor)

*jr* Regina Flores  
PAT JACQUEZ-NARES, CITY CLERK

(SEAL)

EXHIBIT "A"

ROPS 20-21 COVERING JULY 1, 2020 THROUGH JUNE 30, 2021

SEE ATTACHED



EXHIBIT "B"

ADMINISTRATION BUDGET COVERING JULY 1, 2020 THROUGH JUNE 30, 2021

SEE ATTACHED

Exhibit A

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary  
 Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Moreno Valley  
 County: Riverside

|   | 20-21A Total<br>(July - December) | 20-21B Total<br>(January - June) | ROPS 20-21 Total |
|---|-----------------------------------|----------------------------------|------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D):</b>   |                                   |                                  |                  |
| B Bond Proceeds   | - \$                              | - \$                             | -                |
| C Reserve Balance   | -                                 | -                                | -                |
| D Other Funds   | -                                 | -                                | -                |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b> |                                   |                                  |                  |
| F RPTTF   | 2,554,847 \$                      | 2,536,531 \$                     | 5,091,378        |
| G Administrative RPTTF  | 2,429,847                         | 2,411,531                        | 4,841,378        |
|   | 125,000                           | 125,000                          | 250,000          |
| <b>H Current Period Enforceable Obligations (A+E):</b>        |                                   |                                  |                  |
|   | <b>\$ 2,554,847 \$</b>            | <b>2,536,531 \$</b>              | <b>5,091,378</b> |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

\_\_\_\_\_  
 Name Title  
 /s/\_\_\_\_\_  
 Signature Date



**Moreno Valley Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
**(Report Amounts in Whole Dollars)**

| A                                  | B   | C   | D                            | E                   | F    | G         | H            |               |  |                 |             |
|------------------------------------|---|---|------------------------------|---------------------|------|-----------|--------------|---------------|--|-----------------|-------------|
|                                    |   |   |                              |                     |      |           |              | Fund Sources  |  |                 |             |
|                                    |   |   |                              |                     |      |           |              | Bond Proceeds |  | Reserve Balance | Other Funds |
| Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11   | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, Grants, Interest, etc. | Non-Admin and Admin |      |           |              |               |  |                 |             |
|                                    | <b>ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)</b>   |   |                              |                     |      |           |              |               |  |                 |             |
| <b>1</b>                           | <b>Beginning Available Cash Balance (Actual 07/01/17)</b><br>RPTTF amount should exclude "A" period distribution amount   | 0   | 0                            | 0                   | 0    | 0         |              |               |  |                 |             |
| <b>2</b>                           | <b>Revenue/Income (Actual 06/30/18)</b><br>RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller                        | 0   | 0                            | 0                   | 0    | 5,385,106 |              |               |  |                 |             |
| <b>3</b>                           | <b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>  | 0   | 0                            | 0                   | 0    | 5,814,132 |              |               |  |                 |             |
| <b>4</b>                           | <b>Retention of Available Cash Balance (Actual 06/30/18)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 0   | 0                            | 0                   | 0    |           |              |               |  |                 |             |
| <b>5</b>                           | <b>ROPS 17-18 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC                               | No entry required   |                              |                     |      |           |              |               |  |                 |             |
| <b>6</b>                           | <b>Ending Actual Available Cash Balance (06/30/18)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$ 0  | \$ 0                         | \$ 0                | \$ 0 | \$ 0      | \$ (429,026) |               |  |                 |             |



Exhibit B

Administrative Budget

| Expense Classifications            | FY 2019/20 Amended<br>Budget | FY 2020/21 Adopted<br>Budget |
|------------------------------------|------------------------------|------------------------------|
| Salaries/Benefits                  | \$ 117,931                   | \$ 117,931                   |
| Professional Services              | 125,269                      | 125,269                      |
| Administrative Expenses            | 6,800                        | 6,800                        |
| <b>Total Administrative Budget</b> | <b>\$ 250,000</b>            | <b>\$ 250,000</b>            |